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**WELCOME!**

The City of Mountain View understands the need for a vibrant local economy and continues to keep Economic Development a high priority. Because of our progressive and pro-active programs, Mountain View is able to adjust to the ever-changing business climate and be well positioned for success into the 21<sup>st</sup> Century.

**e-View** is designed to give readers a quick command of community happenings that are related to business development in the City. It is the City's goal to provide a collaborative and customer-oriented style of city government to meet the demands of today's fast-paced world.



City Hall, 500 Castro Street  
Downtown Mountain View

**COMMERCIAL DEVELOPMENT ACTIVITY**

**Approved for Construction**

|                      |  |                              |
|----------------------|--|------------------------------|
| 2400 Charleston Road | 135,000 s.f. Retail Center             | Est. completion: Spring 2006 |
| 871 W. Evelyn Avenue | 22,830 s.f. Retail/Office, downtown    | In Plan Check                |
| 155 Castro Street    | 2,140 s.f. Restaurant/Office, downtown | In Plan Check                |

**Under Construction**

|                           |                                    |                                   |
|---------------------------|------------------------------------|-----------------------------------|
| 120 E. El Camino Real     | 10,500 s.f. Service Center for BMW | Est. completion: Winter 2005/2006 |
| 1380 Pear Avenue          | 15,212 s.f. Retail/Office Center   | Est. completion: Fall 2005        |
| 142-156 Castro Street     | Retail/Office, downtown            | Est. completion: Fall 2005        |
| 1000 N. Rengstorff Avenue | 18,460 s.f. addition to Costco     | Est. completion: Early Fall 2005  |

**UPCOMING EVENTS**

Summer 2005:  
Upcoming Events

- NASA/Ames Broker Tour
- Hotel/Motel Round Table
- Economic Development Summit



## CAPITAL IMPROVEMENT PROJECTS

Each year Mountain View makes a significant investment to continue to improve the quality of life for its residents and businesses. Following is a list of some Capital Projects that are currently underway to achieve just that:

- Golf Pro Shop Facility – Under construction to be completed December 2005, \$3.4 million City investment.
- Steven's Creek Trail – extension from Yuba to El Camino Real to be completed by Spring 2006, \$3.5 million City Investment.
- Downtown Parking Structure- (405 spaces) to be completed by December 2006, \$15.5 million City investment.
- Shoreline Road Improvements between gate house and Michaels – to be completed Spring 2006, \$2 million City investment.
- Steven's Creek Trail – Over crossing on Moffett – in design phase, \$3.55 City investment.
- Permanente Creek Trail – Over crossing on Highway 101 – in design phase, \$3 million City investment.
- Childcare Center, Rengstorff Park - \$2.8 million investment from Packard Foundation received. Negotiations with operator underway.

If you have questions regarding any of these Capital Improvement projects, please contact Mike Fuller, Capital Projects Manager in Public Works at (650)903-6311.



Downtown Mountain View Transit Center

**"Mountain View captured up to 5% of venture capital investments nation wide." PriceCoopers-Waterhouse, Money Tree, Q1 2005.**

## VENTURE CAPITAL INVESTMENT—Q1 2005

In the first Quarter of 2005, venture capitalist investments produced a total of 4.6 billion in 674 deals nationwide. Of that total, Silicon Valley captured \$1.6 billion in 204 deals, 35% of Venture Capital funding nationwide.

During the first quarter of 2005, 21 Mountain View companies received venture capital funding totaling \$226 million, which represents 5% of the total nation's venture capital funding and 14% of Silicon Valley's total venture capital funding for that quarter.

The following is a list of the **top 5 Mountain View companies** that received venture capital funding for the first quarter of 2005.

1. Perlegen Sciences, Inc., \$73 million, Life Sciences – Genetics Research
2. Azul Systems, Inc. (KPS), \$29.5 million, Telecommunications
3. SpinalMotion, Inc., \$20 million, Life Sciences—Medical Devices
4. Teneros, \$17.5 million, Software
5. Kazeon systems, Inc., \$17 million, IT Services



NASA / AMES research center in Mountain View



## RESIDENTIAL DEVELOPMENT ACTIVITY

| Location                        | Project Description          | Owner/Agent                    | Status                          |
|---------------------------------|------------------------------|--------------------------------|---------------------------------|
| 100 Mayfield                    | 530 residential units        | Toll Brothers                  | General Plan, Precise Plan, EIR |
| 274-300 Ferguson Drive          | 106 rowhouses                | Pulte Homes                    | CC meeting 8/16/05              |
| 505 Evelyn Ave.                 | 152 rowhouses                | Shea Homes                     | Reviewing plans                 |
| 2545-2585 West Middlefield Road | 76 apartment units           | Middlefield Plaza LLC          | Tentative - CC meeting 8-30-05  |
| 1929 Hackett                    | 102 affordable housing units | Mid-Pen                        | In review                       |
| 180 Evandale Ave                | 30-40 rowhouses              | Classic Communities            | In review                       |
| 1112 Boranda Ave.               | 12 condominiums              | SSS Designs for Sandhill Corp. | CC 8/16/05                      |
| 115 Evandale Ave.               | 6 rowhouses                  | Bill Maston                    | In review                       |
| 1958 Rock Street                | 24 condominiums              | Da Rosa Associates             | In review                       |
| 294 Monroe Drive                | 6 single family homes        | Steve Yang                     | In review                       |
| 1991 Sun Mor                    | 13 -14 single family homes   | Wayne Adachi                   | Tentative CC meeting 12/05      |
| 902 Villa Street                | 5 apartment units            | Anderson Brule Architects      | Tentative -CC meeting 8/05      |



Downtown Housing  
Bryant Street

## EXPANDING HEALTH CARE SERVICES IN MOUNTAIN VIEW

## El Camino Hospital - Expansion

On April 12, 2005, City Council approved an application made by El Camino Hospital to expand upon their existing Master Plan. The hospital was required to reconstruct its facilities in compliance with SB 1953, which mandates seismic compliance of patient care structures by 2008. The new campus master plan includes construction of:

- 1) a new five-story, 450,000 square foot hospital building with 300 beds;
- 2) a new three-story, 66,000 square foot medical office building;
- 3) a new two-story, 28,000 square foot dialysis center;
- 4) a four-level parking structure; and
- 5) expansion of the central plant.

## Palo Alto Medical Foundation—New Facility

On November 23, 2004 the City Council approved a new medical facility for Palo Alto Medical Foundation that will house offices and exam rooms for primary care physicians and specialty physicians. The new facility would include an urgent care center, outpatient surgery center, pharmacy, laboratory and diagnostic radiology services.

"The diversity of businesses in Mountain View presents us with the exciting challenge of bringing many voices and needs together in a collaborative way."  
-Carol Olson, CEO  
Chamber of Commerce, Mountain View



For Available Commercial Property  
Throughout Mountain View- check out our web  
site at [www.mountainview.gov](http://www.mountainview.gov)

**CITY OF MOUNTAIN VIEW  
ECONOMIC DEVELOPMENT DIVISION**

500 Castro Street  
Mountain View, California 94039  
Phone: 650.903.6306  
Fax: 650.903.6474  
E-mail: [econ.dev@mountainview.gov](mailto:econ.dev@mountainview.gov)

**" YOUR SUCCESS IS OUR BUSINESS "**

**DEVELOPMENT SERVICES CENTER:  
ONE STOP PERMITTING!**

The City of Mountain View is committed to assisting businesses, both small and large, through the permitting process. Within the Community Development Department, the Development Services Center was created to provide a customer service friendly streamlined one-stop development review and permitting location for the community. Through a project management approach we are committed to helping you get started. Before you sign a lease or commit to a site, contact the **Community Development Department at (650)903-6306**, to set up a meeting. The development process can be complicated, and we want to provide you with the information you need to make the right decisions.

**Economic Development Division**

**Contact Information:**

Ellis Berns  
Economic Development Manager  
(650)-903-6549  
[ellis.berns@mountainview.gov](mailto:ellis.berns@mountainview.gov)  
  
Jessica von Borck  
Business Development Specialist  
(650)903-6454  
[j.vonborck@mountainview.gov](mailto:j.vonborck@mountainview.gov)